



**FINANCIAL STATEMENTS**

**SAS NP POLSKA EURO**

**THE YEAR ENDED 31/12/2015**

# SUMMARY

I.	BALANCE SHEET AND THE INCOME STATEMENT .....	3
A.	Balance Sheet Assets .....	4
B.	Balance Sheet Liabilities .....	5
C.	Income statement .....	6
II.	NOTES TO THE FINANCIAL STATEMENTS .....	7
A.	Balance Sheet and Income Statement Information .....	8
1.	Fixed assets.....	8
2.	Depreciation and Amortization .....	9
3.	Financial fixed assets .....	9
4.	Provisions .....	10
5.	Receivables.....	11
6.	Payables.....	12
7.	Composition of share capital.....	13
8.	Variation in the equity capital .....	13
B.	Financial Commitments & Other Information .....	14
1.	Cash Flow.....	14
2.	French Intermediate Income statement balances .....	15
3.	Average staff .....	16
III.	BREAKDOWN OF ACCOUNTS.....	17
A.	Detail assets account.....	18
B.	Detail liabilities account .....	19
C.	Detail accrued assets account .....	21
D.	Detail revenue expenditure.....	22

# **I. BALANCE SHEET AND THE INCOME STATEMENT**

**A. Balance Sheet Assets**

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
<b>INTANGIBLE ASSETS</b>				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights				
Goodwill				
Other intangible assets				
Advances and deposits on intangible assets				
<b>TANGIBLE ASSETS</b>				
Land	323 646		323 646	326 713
Buildings	2 293 260	673 744	1 619 516	1 700 051
Industrial fixtures, equipment and tooling	5 218 019	3 977 988	1 240 031	1 119 626
Other tangible assets	218 850	133 098	85 752	28 330
In-progress fixed assets	26 550		26 550	50 199
Advances and deposits				
<b>FINANCIAL ASSETS</b>				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets				
<b>FIXED ASSETS</b>	<b>8 080 324</b>	<b>4 784 829</b>	<b>3 295 495</b>	<b>3 224 920</b>
<b>INVENTORIES AND UNDERGOING</b>				
Raw materials and supplies	814 204	76 258	737 946	597 116
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	898 293	83 913	814 380	650 553
Goods held for resale	26 728		26 728	16 309
Advances and deposits paid to suppliers	5 992		5 992	11 610
<b>RECEIVABLES</b>				
Accounts receivable and related accounts	1 853 954	151 055	1 702 899	1 795 597
Other receivables	7 592		7 592	139
Unpaid subscribed and called-up capital				
<b>MISCELLANEOUS</b>				
Investment securities (which treasury shares)				
Quick assets	251 188		251 188	145 041
<b>REGULARIZATION ACCOUNTS</b>				
Prepaid expenses	35 848		35 848	2 224
<b>CURRENT ASSETS</b>	<b>3 893 798</b>	<b>311 226</b>	<b>3 582 572</b>	<b>3 218 589</b>
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
<b>GRAND TOTAL</b>	<b>11 974 122</b>	<b>5 096 055</b>	<b>6 878 067</b>	<b>6 443 509</b>

**B. Balance Sheet Liabilities**

Descriptions	2015	2014
Share capital (incl. paid-up capital : 1 908 291 )	1 908 291	952 268
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve		
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations: )		
Other reserves	-33 005	955 300
Retained earnings / losses	1 022 967	
<b>NET INCOME OR LOSS</b>	<b>266 530</b>	<b>75 090</b>
Investment subsidies		
Regulated provisions		
<b>SHAREHOLDER'S EQUITY</b>	<b>3 164 783</b>	<b>1 982 657</b>
Yield from issuance of non voting shares		
Conditional advances		
<b>OTHER STOCKHOLDER'S EQUITY</b>		
Reserves for contingencies	40 002	40 381
Provisions for liabilities and charges	3 066	3 096
<b>RESERVES FOR CONTINGENCY / LIABILITY &amp; CHARGES</b>	<b>43 068</b>	<b>43 476</b>
<b>FINANCIAL DEBTS</b>		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	439 841	377 394
Other financial loans and debts (incl : )	1 800 000	2 650 000
Advances and deposits collected on orders in progress		
<b>OPERATING DEBTS</b>		
Accounts payable and related payables	1 156 861	955 398
Tax payable, payroll and debts to social institutions	268 828	276 649
<b>OTHER DEBTS</b>		
Debts on fixed assets and related accounts	4 558	68 867
Other liabilities		
<b>REGULARIZATIONS ACCOUNTS</b>		
Deferred income	129	89 068
<b>LIABILITIES</b>	<b>3 670 216</b>	<b>4 417 375</b>
Translation differential		
<b>GRAND TOTAL</b>	<b>6 878 067</b>	<b>6 443 509</b>

## C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods	119 396	537 761	657 157	587 887
Sales of production goods	1 452 697	7 514 820	8 967 517	8 200 609
Sales of production services	10 449	21 251	31 700	49 209
<b>NET TURNOVER</b>	<b>1 582 542</b>	<b>8 073 832</b>	<b>9 656 374</b>	<b>8 837 705</b>
Stored production			168 761	-46 297
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			139 438	266 610
Other operating income			372	1 193
<b>OPERATING INCOME</b>			<b>9 964 944</b>	<b>9 059 212</b>
Purchase of goods (including customs duties)			436 757	410 936
Changes in inventory (goods)			4 797	16 428
Purchase of raw materials and other supplies (including customs duties)			4 758 136	4 006 434
Changes in inventory (raw materials and supplies)			-178 491	14 439
Other purchases and external expenses			2 137 191	1 932 496
Taxes and related payments			86 394	81 285
Wages and salaries			1 421 830	1 352 573
Social security contributions			314 750	305 962
OPERATING ALLOWANCES:				
Fixed assets : depreciation			466 140	443 689
Fixed assets : provision				
Current assets : provision			163 080	254 115
For contingencies provision				
Other expenses			12 288	5 318
<b>OPERATING EXPENSES</b>			<b>9 622 872</b>	<b>8 823 675</b>
<b>OPERATING RESULT</b>			<b>342 072</b>	<b>235 538</b>
<b>JOINT VENTURE</b>				
Attributed income or transferred loss				
Loss assumed or transferred income				
<b>FINANCIAL INCOME</b>			<b>144 470</b>	<b>104 580</b>
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets				0
Other interest and related income				
Reserve reversals, expense transfer				
Profits on exchange rates			144 470	104 580
Net gains on sales of investment securities				
<b>FINANCIAL EXPENSES</b>			<b>214 412</b>	<b>187 738</b>
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			16 726	42 178
Loss on exchange rates			197 686	145 560
Net loss on sales of investment securities				
<b>FINANCIAL RESULT</b>			<b>-69 942</b>	<b>-83 158</b>
<b>ORDINARY RESULT BEFORE TAX</b>			<b>272 130</b>	<b>152 380</b>
<b>EXTRAORDINARY INCOME</b>			<b>2 474</b>	<b>13 009</b>
Extraordinary operating gains				
Extraordinary capital gains			2 474	13 009
Depreciations and reserve reversals, expense transfer				
<b>EXTRAORDINARY EXPENSES</b>			<b>242</b>	<b>90 299</b>
Extraordinary operating expenses			242	344
Extraordinary capital expenses				13 032
Extraordinary depreciation expense and provisions				76 923
<b>EXTRAORDINARY RESULT</b>			<b>2 232</b>	<b>-77 290</b>
Employee profit sharing				
Income tax			7 832	
<b>TOTAL INCOME</b>			<b>10 111 888</b>	<b>9 176 802</b>
<b>TOTAL EXPENSES</b>			<b>9 845 358</b>	<b>9 101 712</b>
<b>PROFIT OR LOSS</b>			<b>266 530</b>	<b>75 090</b>

## **II. NOTES TO THE FINANCIAL STATEMENTS**

## A. Balance Sheet and Income Statement Information

### 1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev. Other intangible asset headings					
<b>Total 1 Tangible Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Land	326 713			3 068	323 646
Improvements to land owned	1 933 388			10 133	1 923 256
Leasehold improvements					
Plant Improvements to fixtures and fittings .....	373 511			3 507	370 004
Improvements to fixtures and fittings ...					
Plant, machinery and equipment	4 807 772	445 657		35 410	5 218 019
Transportation equipment	156 339	63 516		19 057	200 797
Office and computer equipment, and furniture		18 053			18 053
Returnable packaging and misc					
<b>Total 2 Intangible Assets</b>	<b>7 597 723</b>	<b>527 226</b>	<b>0</b>	<b>71 175</b>	<b>8 053 775</b>
Tangible assets in progress (1)	50 199	26 550	50 199	0	26 550
<b>Total 3 Tangible in progress</b>	<b>50 199</b>	<b>26 550</b>	<b>50 199</b>	<b>0</b>	<b>26 550</b>
Advances and downpayments					
<b>TOTAL</b>	<b>7 647 922</b>	<b>553 776</b>	<b>50 199</b>	<b>71 175</b>	<b>8 080 325</b>



## 2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets				
<b>Total 1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Land				
Improvements to land owned	606 849	66 895		673 744
Improvements to fixtures and fittings				
Plant, machinery and equipment	3 688 146	325 252	35 410	3 977 988
Transportation equipment	128 009	21 437	19 057	130 389
Office and computer equipment and furniture		2 709		2 709
Returnable packaging and misc.				
<b>Total 2</b>	<b>4 423 004</b>	<b>416 293</b>	<b>54 467</b>	<b>4 784 830</b>
<b>TOTAL</b>	<b>4 423 004</b>	<b>416 293</b>	<b>54 467</b>	<b>4 784 830</b>

## 3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets						
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## 4. Provisions

## ❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
<b>TOTAL</b>				

## ❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations	3 096		29	3 066
Provisions for taxation				
Other contingency and loss provisions	40 381		379	40 002
<b>TOTAL</b>	<b>43 476</b>		<b>408</b>	<b>43 068</b>

## ❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	136 770	160 171	136 770	160 171
Provisions for bad debts	152 487		1 432	151 055
Other impairment provisions				
<b>TOTAL</b>	<b>289 256</b>	<b>160 171</b>	<b>138 202</b>	<b>311 226</b>

## 5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets			
<b>FIXED ASSETS:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Accounts receivables	1 677 669	1 677 669	
Doubtful or contested receivables	176 285	1	176 284
Personnel and related accounts	110	110	
Social security and other social bodies			
French State & other public authorities: Taxes	7 481	7 481	
Receivable from Group & associated companies			
Sundry receivables			
Prepaid expenses	35 848	35 848	
<b>CURRENT ASSETS:</b>	<b>1 897 393</b>	<b>1 721 109</b>	<b>176 284</b>
<b>TOTAL</b>	<b>1 897 393</b>	<b>1 721 109</b>	<b>176 284</b>
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

## 6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt				
Long-term borrowings and debt	439 841	115 071	324 770	
Sundry loans and financial liabilities				
Accounts payable and related accounts	1 156 861	1 156 861		
Personnel and related accounts	116 877	116 877		
Social Security and other social bodies	119 681	119 681		
French State and other				
French State: income tax				
French State: VAT	32 269	32 269		
Guaranteed bonds				
Other taxes				
Payable on fixed assets and related accounts	4 558	4 558		
Payable to Group and associated companies	1 800 000	1 800 000		
Other debt				
Payable on borrowed securities				
Prepaid income	129	129		
<b>TOTAL</b>	<b>3 670 216</b>	<b>3 345 446</b>	<b>324 770</b>	
Loans taken out in the period	200 000			
Loans repaid in the period	137 553			

## 7. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	8000000	4000000		
<b>TOTAL</b>	<b>8 000 000,00</b>			

## 8. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		1 982 657
Distribution of the previous results		
Shareholder's equity after the distribution of the previous results		1 982 657
<b>Variation in the fiscal year:</b>	<b>Less</b>	<b>Add</b>
Other variations		266 530
Reserve of change	40 427	
Increase capital		956 023
<b>The closing situation of the fiscal year :</b>		<b>Balance</b>
shareholders' equity before dividends		3 164 783

## B. Financial Commitments & Other Information

### 1. Cash Flow

	31/12/2015	31/12/2014
<b>Net total income of consolidated companies</b>	266 530	75 090
Elimination of non-cash and non-operating charges and income:	0	0
	0	0
Depreciation and provisions	415 884	330 156
Capital gains or losses on disposals	-2 474	32 680
<b>Cash flow</b>	<b>679 940</b>	<b>437 926</b>
Change in operating working capital requirement	-153 134	109 987
<b>Net cash flow generated by operating activities</b>	<b>526 806</b>	<b>547 913</b>
Acquisition of fixed assets	-486 870	-423 625
Sales of fixed assets	2 474	13 009
<b>Net cash flow generated by (allocated to) investment activities</b>	<b>-548 705</b>	<b>-341 749</b>
Dividends paid by the parent company	0	0
Increase of capital	956 023	0
Loan issues	200 000	300 000
Current account	-850 000	-250 000
Loan repayments	-137 553	-191 100
Change in other financial debts	0	39
<b>Net cash flow generated by (allocated to) financing activities</b>	<b>168 470</b>	<b>-141 061</b>
Impact of changes in foreign exchange rates	-40 427	-32 850
<b>Change in cash position</b>	<b>106 144</b>	<b>32 253</b>
<b>Opening cash position</b>	<b>145 041</b>	<b>112 791</b>
Variation perimeter	0	0
<b>Closing cash position</b>	<b>251 188</b>	<b>145 041</b>

## 2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	657 157	100	587 887	100
- Purchase cost of the sold goods	441 554	67,19	427 364	72,7
<b>COMMERCIAL MARGIN</b>	<b>215 603</b>	<b>32,81</b>	<b>160 523</b>	<b>27,31</b>
Sold production	8 999 216	91,59	8 249 819	93,84
+ Stored production				
- Decrease in Finished products invent.	-168 761	-1,72	46 297	0,53
+ Capitalized production				
<b>NET SOLD PRODUCTION</b>	<b>9 167 977</b>	<b>93,31</b>	<b>8 203 522</b>	<b>93,31</b>
<b>OPERATING INCOME</b>	<b>9 825 135</b>	<b>100</b>	<b>8 791 409</b>	<b>100</b>
- Purchase cost of the sold goods	441 554	4,49	427 364	4,86
- Consumables for the financial year originating from third-parties	6 716 836	68,36	5 953 369	67,72
<b>VALUE ADDED</b>	<b>2 666 744</b>	<b>27,14</b>	<b>2 410 676</b>	<b>27,42</b>
+ Operating subsidies				
- Taxes and related payments	86 394	0,88	81 285	0,92
- Personnel charges	1 736 579	17,67	1 658 535	18,87
<b>GROSS OPERATING INCOME</b>	<b>843 771</b>	<b>8,59</b>	<b>670 856</b>	<b>7,63</b>
+ Write-backs, expense transfers	139 438	1,42	266 610	3,03
+ Other operating income	372		1 193	0,01
- Depreciation and amortiz. expenses	629 220	6,4	697 804	7,94
- Other expenses	12 288	0,13	5 318	0,06
<b>OPERATING PROFIT (LOSS)</b>	<b>342 072</b>	<b>3,48</b>	<b>235 538</b>	<b>2,68</b>
+ Share of profit/loss on joint-ventures				
+ Financial revenues	144 470	1,47	104 580	1,19
- Share of profit/loss on joint-ventures				
- Financial charges	214 412	2,18	187 738	2,14
<b>CURRENT INCOME BEFORE TAXES</b>	<b>272 130</b>	<b>2,77</b>	<b>152 380</b>	<b>1,73</b>
Exceptional revenues	2 474	0,03	13 009	0,15
- Extraordinary expenses	242		90 299	1,03
<b>EXTRAORDINARY PROFIT (LOSS)</b>	<b>2 232</b>	<b>0,02</b>	<b>-77 290</b>	<b>-0,88</b>
- Taxes due on the income				
- Income tax	7 832	0,08		
<b>PROFIT AND LOSS</b>	<b>266 530</b>	<b>2,71</b>	<b>75 090</b>	<b>0,85</b>
Revenues from sales of fixed assets	2 474	0,03	13 009	0,15
- Net book value of sold fixed assets			13 032	0,15
<b>CAPITAL GAINS OR LOSSES FROM TRANSFERS</b>	<b>2 474</b>	<b>0,03</b>	<b>-23</b>	

### 3. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	9	
Technicians	62	
Employees		
Workers	102	
<b>TOTAL</b>	<b>173</b>	<b>0</b>



### **III. BREAKDOWN OF ACCOUNTS**

## A. Detail assets account

Descriptions	31/12/2015	31/12/2014
<b>IMMOBILISATIONS CORPORELLES</b>	<b>3 295 495</b>	<b>3 224 920</b>
<b>TERRAINS</b>	<b>323 646</b>	<b>326 713</b>
211000 - Terrains	323 646	326 713
<b>CONSTRUCTIONS</b>	<b>1 619 516</b>	<b>1 700 051</b>
213100 - Constructions batime	1 923 256	1 933 388
213500 - Instal./agencemt. co	370 004	373 511
281300 - Amort. des construct	-449 822	-404 760
281350 - Amort.agenct constru	-223 921	-202 089
<b>INSTALLATIONS,MATERIEL,OUTILLAGE</b>	<b>1 240 031</b>	<b>1 119 626</b>
215000 - Matériel et outillag	5 218 019	4 807 772
281500 - Amort. matériels & o	-3 977 988	-3 688 146
<b>AUTRES IMMOBILISAT. CORPORELLES</b>	<b>85 752</b>	<b>28 330</b>
218200 - Matériel de transpor	200 797	156 339
218300 - Mat. de bureau et informatique	18 053	
281820 - Amort. matériel de T	-130 389	-128 009
281830 - Amort. mat. bureau et info.	-2 709	
<b>IMMOBILISATIONS EN COURS</b>	<b>26 550</b>	<b>50 199</b>
231000 - Immo. corporelles en	26 550	50 199
<b>STOCKS</b>	<b>1 579 053</b>	<b>1 263 979</b>
<b>MATIERES PREMIERES APPROVISIONNNTS</b>	<b>737 946</b>	<b>597 116</b>
310000 - Stocks matieres prem	535 978	421 584
322000 - Stocks inserts	258 966	226 654
326000 - Stocks Emballages	19 259	22 000
391000 - Prov. Dep. Stocks MP	-76 258	-73 123
<b>PRODUITS INTERM. ET FINIS</b>	<b>814 380</b>	<b>650 553</b>
355000 - Stocks Produits fini	25 048	714 201
355500 - Stocks Produits fini	873 245	
395500 - Prov Dep Stocks Prod	-83 913	-63 647
<b>MARCHANDISES</b>	<b>26 728</b>	<b>16 309</b>
370000 - Stocks Outillages	26 728	16 309
<b>AVANCES ET ACOMPTES /COMMANDES</b>	<b>5 992</b>	<b>11 610</b>
<b>AVANCES ET ACOMPTES FOURNISSEURS</b>	<b>5 992</b>	<b>11 610</b>
409100 - Fourn. - Acomptes Verses - HG		11 610
409101 - Fourn. - Acomptes Verses - HG	5 992	
<b>CLIENTS ET DIVERS</b>	<b>1 702 899</b>	<b>1 795 597</b>
<b>CLIENTS ET COMPTES RATTACHES</b>	<b>1 677 669</b>	<b>1 770 127</b>
411000 - Clients pieces	1 509 064	1 574 693
411010 - Clients groupe piece	41 959	83 999

Descriptions	31/12/2015	31/12/2014
411100 - Clients outillages	126 645	95 616
411110 - Clients outillages g		15 820
<b>CLIENTS-PRODUITS NON FACTURES</b>	<b>176 285</b>	<b>177 956</b>
416000 - Clients douteux	176 285	177 956
<b>DEPRECIATIONS CLIENTS</b>	<b>-151 055</b>	<b>-152 487</b>
491000 - Prov. dep. Comptes c	-151 055	-152 487
<b>AUTRES CREANCES</b>	<b>7 592</b>	<b>139</b>
<b>PERSONNEL</b>	<b>110</b>	<b>139</b>
422000 - Comite d'entreprise	16	17
425000 - Personnel - Avances		122
425100 - Personnel - Notes de	94	
<b>ETAT ET COLLECTIVITES</b>	<b>7 481</b>	
444000 - Etat - Impot sur les	318	
445660 - TVA deduct. s/biens	7 163	
<b>TRESORERIE ET DIVERS</b>	<b>251 188</b>	<b>145 041</b>
<b>DISPONIBILITES</b>	<b>251 188</b>	<b>145 041</b>
512010 - banque		144 974
512030 - BANQUE	210 045	
512090 - BANQUE	40 943	
530000 - Caisse Euros	341	67
580000 - Virements internes	-141	
<b>COMPTES DE REGULARISATION</b>	<b>35 848</b>	<b>2 224</b>
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>35 848</b>	<b>2 224</b>
486000 - Charges constatees d	35 848	2 224
<b>TOTAL</b>	<b>6 878 067</b>	<b>6 443 509</b>

## B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
<b>CAPITAUX PROPRES</b>	<b>3 164 783</b>	<b>1 982 657</b>
<b>CAPITAL</b>	<b>1 908 291</b>	<b>952 268</b>
101000 - Capital social	1 908 291	952 268
<b>AUTRES RESERVES</b>	<b>-33 005</b>	<b>955 300</b>
106800 - Autres reserves	1 210	949 088

Descriptions	31/12/2015	31/12/2014
106801 - Reserve change	-34 215	6 212
REPORT A NOUVEAU	1 022 967	
110000 - Autres reserves	1 022 967	
RESULTAT DE L'EXERCICE	266 530	75 090
2051/DI - RESULTAT DE L'EXERCICE	266 530	75 090
<b>PROVISIONS</b>	<b>43 068</b>	<b>43 476</b>
PROVISIONS POUR RISQUES	40 002	40 381
151800 - Provisions pour risq	40 002	40 381
PROVISIONS POUR CHARGES	3 066	3 096
153000 - Pensions & obl. simi	3 066	3 096
<b>EMPRUNTS &amp; DETTES ETAB. DE CREDIT</b>	<b>439 841</b>	<b>377 394</b>
EMPRUNTS	439 841	377 394
164100 - Emprunts Ets. Credit	439 841	377 394
<b>EMPRUNTS &amp; DETTES FINANCIERES DIV</b>	<b>1 800 000</b>	<b>2 650 000</b>
ASSOCIES CPTES CRTS BLOQUES	1 800 000	2 650 000
455000 - Compte courant	1 800 000	
455001 - Compte courant crediteur		2 650 000
<b>FOURNISSEURS</b>	<b>1 156 861</b>	<b>955 398</b>
FOURNISSEURS ET COMPTES RATTACHES	753 673	609 788
401000 - Fournisseurs	474 308	396 431
401010 - Fournisseurs groupe	273 887	213 357
401100 - Fournisseurs outillages	5 477	
FOURNISSEURS FACT. NON PARVENUES	403 188	345 610
408000 - Fourn. Fact non parv.	403 188	345 610
<b>DETTE FISCAL ET SOCIALES</b>	<b>268 828</b>	<b>276 649</b>
PERSONNEL ET COMPTES RATTACHES	116 877	101 380
421000 - Personnel - Remunera	85 453	77 228
425000 - Personnel - Avances	7	
427000 - Personnel-Opposition	515	857
428200 - provision conge payU	30 903	23 295
SECURITE SOC ET ORGANISMES SOCX	119 681	107 340
431000 - URSSAF	113 318	102 595
438200 - Prov.Charges s/Conge	6 364	4 745
ETAT ET COLLECTIVITES	32 269	67 929
445200 - tva collectee intrac		3 964
445670 - Credit de TVA a repo	32 269	63 965
<b>DETTE SUR IMMOBILISATIONS</b>	<b>4 558</b>	<b>68 867</b>
FOURNISSEURS IMMOBILISATIONS	4 558	68 867
404000 - Fournisseurs d'immobilisations	4 558	68 867
<b>COMPTES DE REGULARISATION</b>	<b>129</b>	<b>89 068</b>
PRODUITS CONSTATES D'AVANCE	129	89 068
487000 - Produits constatés d'avance	129	89 068

Descriptions	31/12/2015	31/12/2014
<b>TOTAL</b>	<b>6 878 067</b>	<b>6 443 509</b>

### C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
<b>CHIFFRES D'AFFAIRES NET</b>	<b>9 656 374</b>	<b>8 837 705</b>
<b>VENTES DE MARCHANDISES - FRANCE</b>	<b>119 396</b>	<b>237 313</b>
707000 - Outillages soumis France	89 068	185 357
707400 - Negoce Matiere Prem.soumis F.	30 328	38 797
707700 - Negoce inserts soumis F.		13 159
<b>VENTES DE MARCHANDISES EXPORT</b>	<b>537 761</b>	<b>350 573</b>
707003 - Outillages PL	375 598	185 279
707103 - Negoce pieces EE		1 382
707403 - Negoce Matiere Premiere PL	63 249	28 945
707703 - Negoce Inserts PL	98 915	134 757
707903 - Negoce Emballages PL		211
<b>PRODUCTION VENDUE FRANCE</b>	<b>1 452 697</b>	<b>1 190 029</b>
701100 - Vente Produit fini soumis Fr.	1 451 999	1 183 971
703000 - vente rebuts	698	6 058
<b>PRODUCTION VENDUE EXPORT</b>	<b>7 514 820</b>	<b>7 010 581</b>
701102 - Vente Produit fini export	63 396	46 498
701103 - Vente Produit fini PL	7 451 424	6 964 083
<b>PRODUCTION SERVICES - FRANCE</b>	<b>10 449</b>	<b>3 544</b>
708500 - Port et Frais fact. Soumis F.	10 449	3 544
<b>PRODUCTION SERVICES - EXPORT</b>	<b>21 251</b>	<b>45 665</b>
708503 - Port et Frais fact. PL	5 782	461
708803 - Aut.Pdt Activ.Annexe PL	15 468	45 205
<b>AUTRES PRODUITS D'EXPLOITATION</b>	<b>308 571</b>	<b>221 507</b>
<b>PRODUCTION STOCKEE</b>	<b>168 761</b>	<b>-46 297</b>
713300 - Variation stock Pdt finis	168 761	-46 297
<b>REPRISES AMORT DEPREC PROV TRANSF CHARGE</b>	<b>139 438</b>	<b>266 610</b>
781500 - Reprises prov. risques&charges		40 741
781730 - Reprises prov. dep. Stocks MP	73 752	96 728
781731 - Reprises prov. dep. Stocks PF	64 195	127 308
791000 - Transferts chges exploitation	1 491	1 834

Descriptions	31/12/2015	31/12/2014
<b>AUTRES PRODUITS</b>	<b>372</b>	<b>1 193</b>
758000 - Prods divers gestion courante	372	1 193
<b>PRODUITS FINANCIERS</b>	<b>144 470</b>	<b>104 580</b>
<b>AUTRES INTERETS &amp; PROD ASSIMILES</b>		
768000 - Autres produits financiers		
<b>DIFFERENCES POSITIVES DE CHANGE</b>	<b>144 470</b>	<b>104 580</b>
766000 - Gains de change	144 470	104 580
<b>PRODUITS EXCEPTIONNELS</b>	<b>2 474</b>	<b>13 009</b>
<b>PRODUITS EXCEPT EN CAPITAL</b>	<b>2 474</b>	<b>13 009</b>
775003 - Pdt cession elements cedés CEE	2 474	13 009
<b>TOTAL</b>	<b>10 111 888</b>	<b>9 176 802</b>

#### D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
<b>ACHATS</b>	<b>5 021 200</b>	<b>4 448 236</b>
<b>ACHATS DE MARCHANDISES</b>	<b>436 757</b>	<b>410 936</b>
607000 - Achats outillages	244 265	193 896
607100 - Negoce pieces plastiques		1 382
607400 - Negoce matieres	93 577	67 742
607700 - Negoce inserts	98 915	147 916
<b>VARIATION DE STOCK - MARCHANDISES</b>	<b>4 797</b>	<b>16 428</b>
603700 - Variations stocks outillages	4 797	16 428
<b>ACHATS MATIERES PREM &amp; APPROVIS.</b>	<b>4 758 136</b>	<b>4 006 434</b>
601100 - Achats de matieres premieres	2 745 975	2 342 161
602100 - Inserts	1 650 092	1 536 888
602200 - Semi-finis achetés	224 422	
602600 - Emballages	137 646	127 385
<b>VARIATION STOCK - MAT PREM &amp; APPR</b>	<b>-178 491</b>	<b>14 439</b>
603100 - Variation stocks Mat. 1eres	-120 503	8 140
603210 - Variation stocks inserts	-35 066	6 407
603220 - Variation stocks sf achetés	-19 959	
603260 - Variation stocks emballages	-2 963	-108
<b>AUTRES ACHATS ET CHARGES EXTERNES</b>	<b>2 137 191</b>	<b>1 932 496</b>

Descriptions	31/12/2015	31/12/2014
<b>ETUDES ET PRESTATIONS DE SERVICES</b>	<b>21 132</b>	<b>19 765</b>
604120 - Sous traitance finition	21 132	19 765
<b>MATIERES ET FOURN. NON STOCKEES</b>	<b>334 001</b>	<b>293 798</b>
606110 - Fourniture d'electricite	230 997	207 183
606120 - Fourniture d'eau	3 248	3 156
606140 - Combustibles	8 441	8 627
606310 - Prod. d'entretien/consommables	81 854	65 516
606410 - Fournitures bureau	8 382	8 516
606420 - Fournitures Informatique	1 078	800
<b>SOUS-TRAITANCE GENERALE</b>	<b>22 710</b>	<b>26 868</b>
611120 - Autres prestations administrat	22 710	26 868
<b>LOCATIONS</b>	<b>10 978</b>	<b>-7 279</b>
613510 - Autres location mobiliere	10 978	-7 279
<b>ENTRETIEN ET REPARATIONS</b>	<b>395 692</b>	<b>327 623</b>
615200 - Securite environnement control	58 416	51 965
615510 - Entretien materiel	210 044	156 624
615513 - Entretien outillages	61 562	38 604
615520 - Entretien materiel transport	2 617	8 779
615540 - Dechets	8 996	8 454
615620 - Maintenance mat.Informatique	54 058	63 198
<b>PRIMES D'ASSURANCES</b>	<b>30 576</b>	<b>32 475</b>
616830 - Assurance industrielle	30 576	32 475
<b>DIVERS</b>	<b>38 186</b>	<b>12 721</b>
618100 - Documentation generale	882	654
628900 - Cout non qualite	37 304	12 066
<b>PERSONNEL EXTERIEUR A ENTREPRISE</b>	<b>943 721</b>	<b>984 890</b>
621100 - Personnel interimaire	162 798	173 534
621400 - Personnel detache	780 923	811 356
<b>REMUNERATIONS INTERM, HONORAIRES</b>	<b>43 545</b>	<b>22 385</b>
622600 - Honoraires	43 545	22 385
<b>PUBLICITE, RELATIONS EXTERIEURES</b>	<b>842</b>	
623100 - Annonces et insertions	842	
<b>TRANSPORTS BIENS ET DU PERSONNEL</b>	<b>238 954</b>	<b>162 460</b>
624100 - Transport sur achats prod	94 290	61 934
624120 - Transport personnel	14 715	
624200 - Transport sur ventes	129 948	100 526
<b>DEPLACTS, MISSIONS ET RECEPTIONS</b>	<b>32 911</b>	<b>33 199</b>
625100 - Frais de déplacements	12 322	18 702
625700 - Frais reception	20 589	14 497
<b>FRAIS POSTAUX, TELECOMMUNICATIONS</b>	<b>12 998</b>	<b>11 970</b>
626100 - Affranchissements	2 245	2 191
626200 - Frais de telecommunications	10 753	9 779
<b>SERVICES BANCAIRES ET ASSIMILES</b>	<b>10 945</b>	<b>11 620</b>
627500 - Services bancaires et assimile	10 945	11 620

Descriptions	31/12/2015	31/12/2014
<b>IMPOTS, TAXES ET VERS. ASSIMILES</b>	<b>86 394</b>	<b>81 285</b>
IMPOTS & TAXES SUR REMUNERATIONS	23 798	16 880
633300 - Formation continue	23 798	16 880
<b>AUTRES IMPOTS ET TAXES</b>	<b>62 596</b>	<b>64 405</b>
635120 - Taxe fonciere	46 642	46 657
635450 - Autres taxes	2 642	1 652
635500 - Contibution handicapes	13 312	16 096
<b>CHARGES DE PERSONNEL</b>	<b>1 736 579</b>	<b>1 658 535</b>
<b>SALAIRES ET TRAITEMENTS</b>	<b>1 421 830</b>	<b>1 352 573</b>
641100 - sick pay	1 225 447	1 144 898
641110 - CP PRIS	143 484	155 068
641130 - Bonus	28 465	50 429
641610 - Prov.conges payes	24 432	2 177
<b>CHARGES SOCIALES</b>	<b>286 602</b>	<b>284 414</b>
645100 - SALAIRE - RETRAITE	277 282	279 973
645400 - Prevoyance/Mutuelle Santé		663
645610 - Charges s/prov. conges payes	5 032	407
647500 - Medecine du travail	4 288	3 369
<b>AUTRES CHARGES DE PERSONNEL</b>	<b>28 148</b>	<b>21 549</b>
648000 - Autres charges de personnel	28 148	21 549
<b>DOTATIONS D'EXPLOITATION</b>	<b>629 220</b>	<b>697 804</b>
<b>AMORTISSEMENTS IMMOBILISATIONS</b>	<b>466 140</b>	<b>443 689</b>
681120 - Dot. Amt. Immo. corporelles	466 140	443 689
<b>DEPRECIATIONS SUR ACTIF CIRCULANT</b>	<b>163 080</b>	<b>254 115</b>
681730 - Dot. Prov. dep. stocks MP	77 643	127 094
681731 - Dot. Prov. dep. stocks PF	85 437	127 021
<b>AUTRES CHARGES</b>	<b>12 288</b>	<b>5 318</b>
<b>CHARGES DIV DE GESTION COURANTE</b>	<b>12 288</b>	<b>5 318</b>
658000 - Charges diverses gest.courante	12 288	5 318
<b>CHARGES FINANCIERES</b>	<b>214 412</b>	<b>187 738</b>
<b>INTERETS ET CHARGES ASSIMILEES</b>	<b>16 726</b>	<b>42 178</b>
661100 - Interets sur prets	9 297	13 238
661510 - Interets sur compte courant		25 241
661600 - Interets sur compte courant	8 011	
665000 - Escomptes Obtenus F.	-582	3 699
<b>DIFFERENCES NEGATIVES DE CHANGE</b>	<b>197 686</b>	<b>145 560</b>
666000 - Pertes de change	197 686	145 560
<b>CHARGES EXCEPTIONNELLES</b>	<b>242</b>	<b>90 299</b>
<b>CHARGES EXCEPT DE GESTION</b>	<b>242</b>	<b>344</b>
671100 - INTERET RETARD	242	344
<b>CHARGES EXCEPT EN CAPITAL</b>		<b>13 032</b>
675000 - Valeur nette comptable		13 032
<b>DOT EXCEPT AUX AMORT DEPREC &amp; PROVISIONS</b>		<b>76 923</b>



Descriptions	31/12/2015	31/12/2014
687500 - Dot.Prov.p/risq. & chg. except		76 923
<b>IMPOTS SUR LES BENEFICES</b>	<b>7 832</b>	
IMPOTS SUR LES BENEFICES	7 832	
695000 - Impots sur les benefices	7 832	
<b>TOTAL</b>	<b>9 845 358</b>	<b>9 101 712</b>